



## Energy Use Policy Statement of Intent

Capital Reinforcing strives to use energy in the most efficient, cost-effective, and environmentally responsible manner possible.

Under this policy energy management will play a key role in support of our plan to maximise profitability, strengthen our competitive position, and provide customers with the highest quality products.

Our efforts to reduce energy use will also support our commitment to our employees, the environment, and the communities in which we are a part.

Capital Reinforcing will work towards continuously improving energy performance.

Capital Reinforcing's objectives under this policy are the following:

- Maximise energy performance, reduce operating expenses and increase shareholder value by actively and responsibly managing energy consumption
- Demonstrate commitment to our community and leadership in our industry, by reducing environmental impacts associated with energy use

To achieve these objectives Capital Reinforcing has committed to:

- Compliance with all energy management laws, regulations and Codes of Practice in existing operations, upgrades and new developments
- Operating practices that seek to minimise impacts through works and management practices, continual improvement, training and the use of new technology
- Improve employee awareness and encouraging the sharing of experiences and expertise
- Management review of energy objectives and targets
- Communication of this policy
- Consultation within Capital Reinforcing within the supply chain and with other relevant bodies, community groups and neighbours about energy management matters of common concern

Capital Reinforcing will endeavor to meet or exceed an energy management target to reduce energy intensity per tonne produced by 2% by December 2022.

This policy shall apply to all of Capital Reinforcing's facilities, business units, employees, and contractors in service to our business.

Signed:

A handwritten signature in dark ink, appearing to read "Dermot Owens".

Dermot Owens

Managing Director

January 2017